MEETING:	**AUDIT COMMITTEE**
DATE:	**30 JUNE 2015**
TITLE:	**REVIEW OF RESERVES**
PURPOSE:	**SCRUTINISE THE REVIEW AND THE POLICY**
ACTION:	**COMMENT ON THE LEVEL OF RESERVES, THE POLICY, AND THE CABINET'S DECISIONS**
CONTACT OFFICER:	**DAFYDD L EDWARDS**, **HEAD OF FINANCE**
CABINET MEMBER:	**COUNCILLOR PEREDUR JENKINS**

1. The attached report was presented to the Cabinet on 23 June 2015 for decisions regarding the transfer of funds from the Council's reserves.

2. The Audit Committee's Chairman has asked us to present the Cabinet report of 23 June to the Audit Committee, to be scrutinised together with the relevant decisions.

3. It is intended to present the Cabinet's comments "on the table" at the Audit Committee meeting on 30 June.

4. The Audit Committee is asked to note the position and the relevant risks regarding the Council's reserves, scrutinise the Cabinet's decisions, and comment as necessary.